

LIMITED LIABILITY COMPANY IN DUBAI



10 ZONE



A Limited Liability Company (LLC) is the most common legal structure for trading businesses in Dubai. An LLC can have between 2-50 shareholders. The shareholders in a Dubai LLC are liable only to the extent of their share in the capital of the LLC.



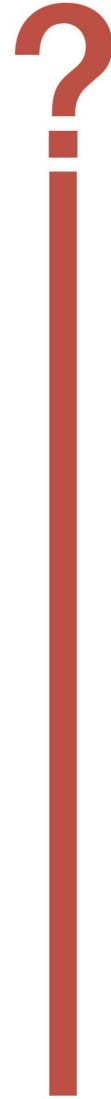
What **activities** can be carried out with a **LLC** in Dubai?

An LLC can have any industrial, commercial (trading), professional or tourism activity. There are some professional activities which are excluded, and some others require approvals of other regulated authorities.

Who can be the **owners**

51% of the share capital of an LLC in Dubai should be held in the name of a UAE National. The profits however, can be distributed in a different ratio, as specified in the Memorandum of Association.

Both individuals and corporates can be shareholders in an LLC.



Does a it need a **manager**

Every LLC has to appoint a manager. The name of the manager will be on the trade license and he/she is responsible for the day-to-day activities of the company.

LLCs can appoint between 1-11 managers. A partner in an LLC can also be a manager.



Is there a **minimum capital** required for **an LLC Licence** ?

There is no minimum capital for an LLC. However, it should be mentioned in the Memorandum of Association.

TRADE NAMES

The trade name of an LLC in Dubai will have to mention the activity of the firm, and end in the suffix LLC.

BRANCH(ES)

An LLC can have more than one branch.



Advantages of setting up a company in Dubai Mainland



GROWING ECONOMY

Dubai has been successful in terms of economic growth, and in diversifying away from oil. Sectors such as trade, logistics, transportation, finance, services and tourism account for almost 75% percent of Dubai's GDP.



TAX FRIENDLY

There are no personal or corporate income taxes. This enables companies in Dubai to deploy their capital and earnings to expand their businesses, and attract good talent from all parts of the world.



FAVOURABLE INVESTMENT CLIMATE

Dubai's Department of Economic Development (DED) has been instrumental in driving Dubai's economic agenda. Their initiatives in making doing business in Dubai easier, and strong Government support, have resulted in Dubai being attractive to both local and international investors.



FREE ZONE NETWORK

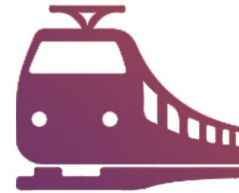
Dubai has more than 22 Free Zones that attract investors from all over the world. These are organized into clusters and provide one-window clearance for business that setup and operate. Investors have 100% ownership of their assets, along with no restrictions on repatriation of profit and capital.

Advantages of setting up a company in **Dubai Mainland**



GEOGRAPHIC LOCATION

Dubai is located between Asia, Europe and Africa, a gateway to over 2 billion people.



EXCELLENT INFRASTRUCTURE

Dubai has an excellent network of roads and highways, a world-class Metro system and exceptional ports and airport facilities.



ACCESS TO A POOL OF HUMAN RESOURCES

Companies operating in Dubai have access to a multicultural pool of talent from across the world. The local Emirati population is highly educated and seeks more active participation in the private sector.



SECURITY

The UAE has had a politically stable climate since inception. Dubai is known as one of the most tolerant, prosperous, secure and safe societies in the world and is ranked as the top Middle Eastern city in Mercer's Quality of Life Index.

Advantages of an LLC in Dubai

EASY SETUP

The license can be setup within a few days, if you meet the required criteria. You can set up an LLC desk space, unless more visas are required.

COST-EFFECTIVE

Unlike many free zones, the Dubai company is economical, since you do not need to commit to a large office space in the first year.

FLEXIBILITY IN DOING BUSINESS

Unlike free zone companies, LLC companies in Dubai can do business anywhere in the UAE, and in other countries as well. The company can also enter into agreements with Government entities.

RANGE OF LOCATIONS

Unlike a free zone, which is a designated area, you can set up a LLC in Dubai in any area of Dubai, including Deira, Bur Dubai, Business Bay and anywhere else on the Dubai mainland.

OPTIONS FOR MULTIPLE VISAS

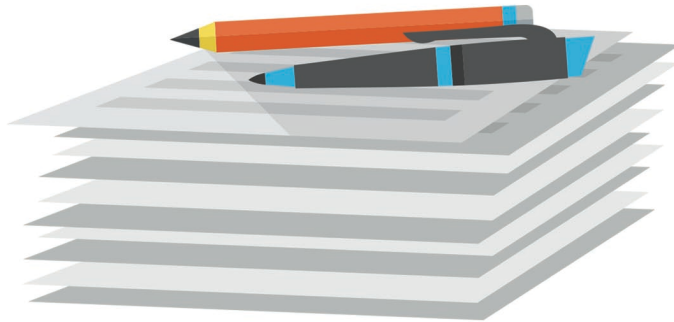
Dubai companies allow for unlimited visas when setting up on the mainland. The number of visas allowed depends on the office space taken, which is usually calculated at 80 square feet per visa. In some cases, the DED is flexible on this allocation, for example in instances where the Dubai company has a large outdoor sales force.

SPONSOR OF DEPENDENTS

The LLC in Dubai can apply for multiple visas for their employees, and the shareholders and employees can sponsor visas for their dependents - spouse, child, parents, maid, cook etc.



How to apply for an **LLC** in Dubai?



Select a business activity



Find a UAE National to act a local sponsor



Decide the distribution of the shareholding, the profits and losses among the partners and other operational modalities



Reserve of a new trade name



Sign the MOA in the Dubai Courts



Rent office space in Dubai



Pay the DED fees and obtain the Commercial license

Costs of a Trading License in Dubai

The cost of an LLC in Dubai starts from **AED 25,000**, and depends on the activity chosen, and office space that the company rents.

Investors now have the option of setting up an LLC with a desk space as well.

Additional costs include the registration of the company with the Ministries of Immigration and Labour and visa costs.




Let's Get Started!

WE
ARE
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- ~ Setting up businesses in Dubai since 2004
- ~ Experts in consultancy and company formation
- ~ Team of highly qualified Lawyers, Chartered Accountants and Relationship Managers
- ~ Ready to assist you in English, Arabic, French, German, Turkish, Hindi, Afrikaans & Tagalog.

Our services cover more than just company setup – we take care of all aspects of your business.

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