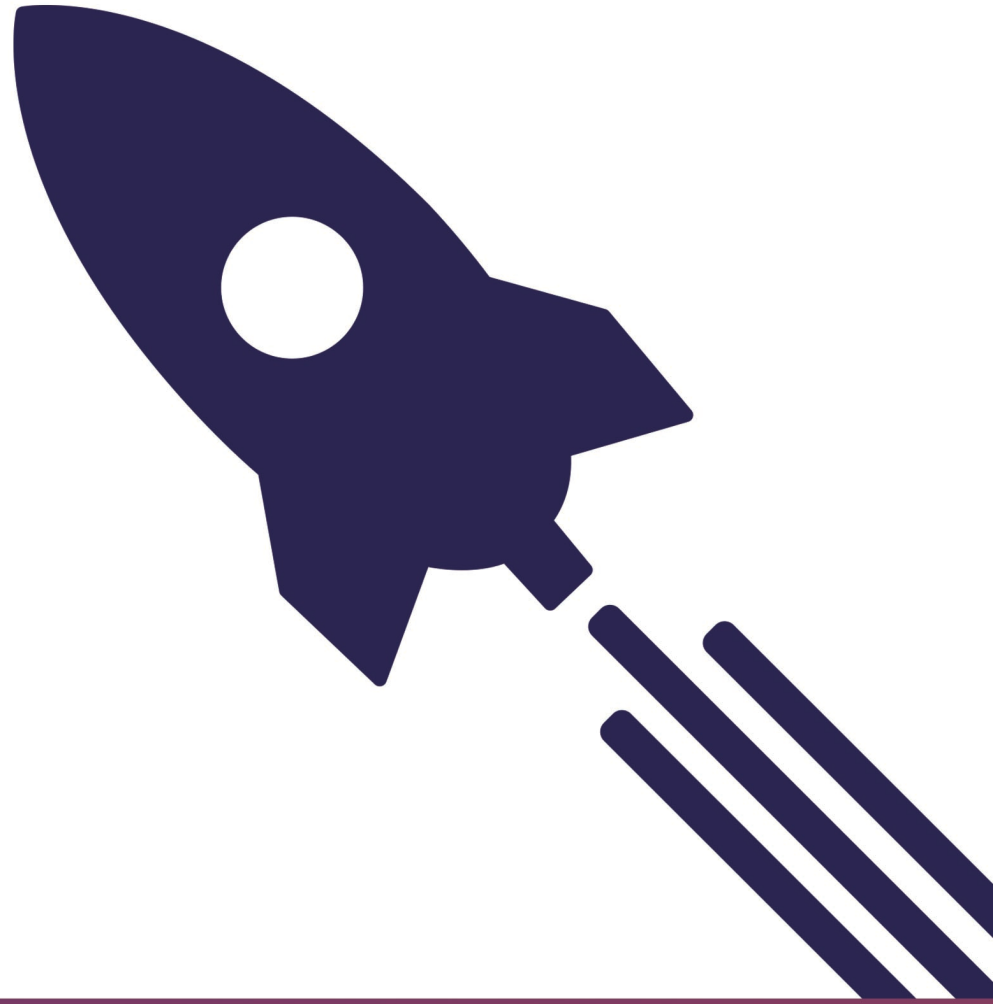
# FORMING A DUBAI FREE ZONE COMPANY

10 ZONE

# Why startup in a DUBAI FREE ZONE ?

Dubai has over 20 free zones where investors can setup their companies. These free zones offer many initiatives, such as 100% foreign ownership and zero import/export duties for carrying out foreign trade. The zones offer excellent infrastructure, one-window clearances and packages for startups that make it more economical to setup in Dubai.



# ADVANTAGES

## of a Dubai Free Zone Company

100% foreign ownership

0% corporate tax for 50 years

No restriction on capital repatriation

In addition to this, Dubai free zone companies can derive benefits from the extensive network of double-tax avoidance treaties that the United Arab Emirates has signed with countries worldwide.

Dubai offers very high standards of living and a huge expatriate community with people from over 182 nations living and working in the region.

No currency restrictions

0% import or re-export duties

0% personal income tax

No restriction on foreign talent or employees

# PREMIUM FREEZONES

## Dubai Airport Free Zone

Located within the city, next to the airport. Well-established as a go-to destination for air logistics companies and corporate HQs.

| | |
|---|---|
| LICENSE | LIGHT INDUSTRIAL \| TRADING \| SERVICE |
| FACILITIES | OFFICES \| WAREHOUSES |
| RECOMMENDED FOR | Established trading/consultancy ventures, high-growth trading startups, corporate headquarters |

## Jebel Ali Free Zone

Excellent logistics backbone, with a man-made port and corridor to Al Makhtoum Airport, one of the world's largest cargo airports.

| | |
|---|---|
| LICENSE | INDUSTRIAL \| TRADING \| SERVICE \| LOGISTICS |
| FACILITIES | OFFICES \| SHOWROOMS<br>WAREHOUSES \| LEASED LAND |
| RECOMMENDED FOR | Established trading/industrial ventures, high-growth trading startups. |

# PREMIUM FREEZONES

## DMCC

The world's largest free zone, with over 15,000 companies. Allows for purchase of offices and residential properties within the zone.

| | |
|---|---|
| LICENSE | TRADING \| SERVICE \| LIGHT INDUSTRIAL \| SINGLE FAMILY OFFICE |
| FACILITIES | OFFICES \| WAREHOUSES |
| RECOMMENDED FOR | Established and startup consultancies, commodity traders, representative offices, single family offices. |

## DWC (Dubai South)

Located in the Dubai South development, with Al Maktoum Airport, one of the world's largest cargo airports, and next to the Expo 2020 site.

| | |
|---|---|
| LICENSE | INDUSTRIAL \| TRADING \| SERVICE \| EDUCATIONAL \| LOGISTICS |
| FACILITIES | OFFICES \| WAREHOUSES \| LEASED LAND |
| RECOMMENDED FOR | Established logistics providers, trading companies, startup businesses |

# PREMIUM FREEZONES

## Dubai International Financial Center (DIFC)

Among the world's top 10 financial centers, DIFC has established itself as an onshore center of repute, and a growing lifestyle destination.

| | |
|---|---|
| LICENSE | FINANCIAL SERVICES \| NON-FINANCIAL SERVICES \| RETAIL |
| FACILITIES | OFFICES\| SHOWROOMS \| BUSINESS CENTERS \| RETAIL SPACES |
| RECOMMENDED FOR | Financial services like investment banks, financial advisors, investment funds and brokerages. Also for fintech startups, operational holding companies, high-end retail concepts. |

# PREMIUM FREEZONES

## TECOM

The TECOM free zones are clusters of companies engaged in similar activities.
Well managed with single-window clearance across all the free zones.

Includes

Dubai Internet City
Dubai Media City
Dubai Studio City
Dubai Design District
Dubai Knowledge Park
Dubai International Academic City
Dubai Science Park

LICENSE

INTERNET | TECHNOLOGY BASED SERVICES | MEDIA | EDUCATION | FILM PRODUCTION | DESIGN | HEALTH & SCIENCE |

OFFICES| SHOWROOMS | BUSINESS CENTERS

# PREMIUM FREEZONES

## DWTC

The Dubai World Trade Center free zone is an iconic free zone that spans locations within the iconic Dubai World Trade Centre and the adjoining One Central, as well as the upcoming new Dubai Trade Centre.

| | |
|---|---|
| LICENSE | TRADING \| GENERAL TRADING \| SERVICE \| EVENT MANAGEMENT \| BUSINESS OPERATING PERMITS |
| FACILITIES | EXECUTIVE DESKS \| OFFICES |
| RECOMMENDED FOR | Consultancies, trading agencies, event management companies, startup businesses |

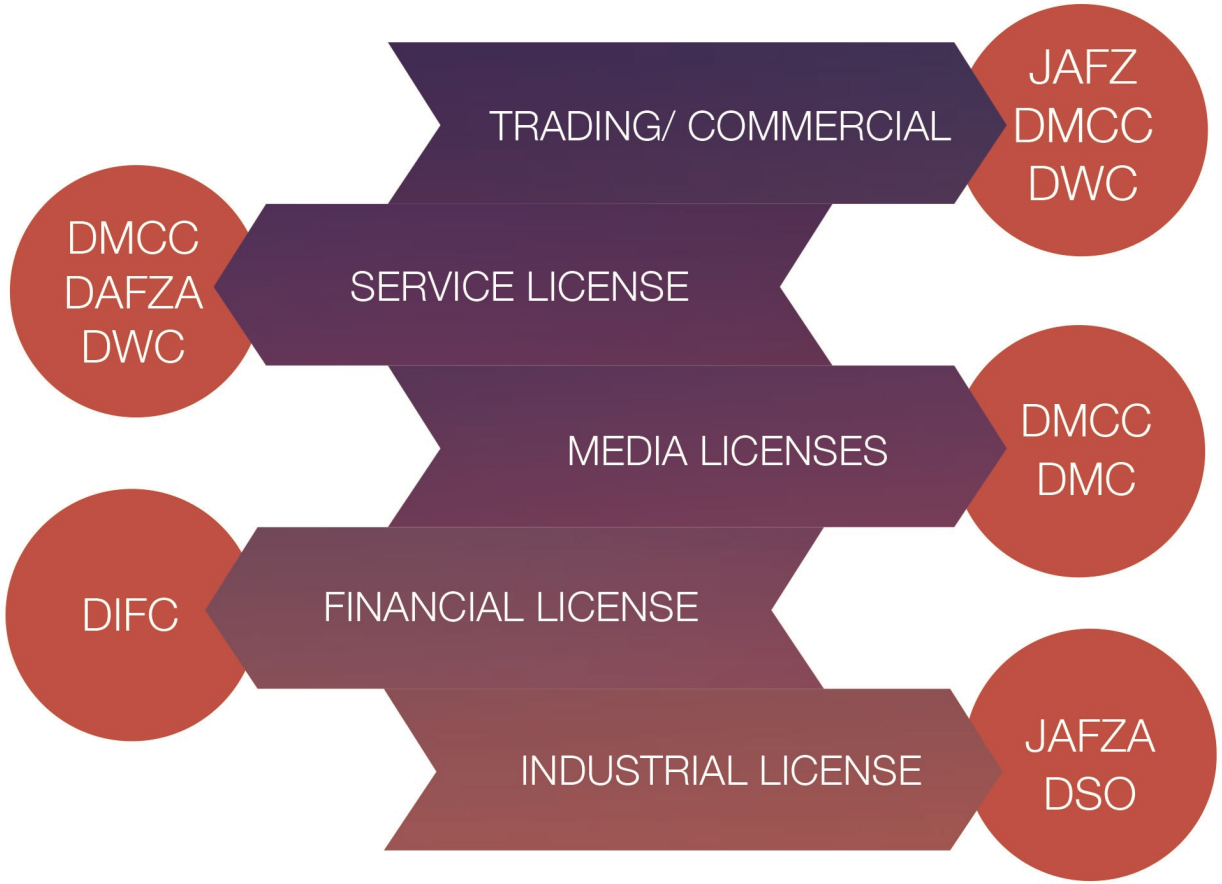
## Dubai Silicon Oasis

An integrated technology park and the ideal destination for tech-based companies and industries.

| | |
|---|---|
| LICENSE | INDUSTRIAL \| TRADING \| SERVICE |
| FACILITIES | OFFICES \| WAREHOUSES \| LEASED LAND |
| RECOMMENDED FOR | Technology startups, light industry, consultancy ventures, entrepreneurs. |

# Our **Recommendations**

Since there are so many to choose from, here is our list of free zones that are most suited to your proposed activity. Please note that most free zones offer a wide variety of activities, so it would be best to contact us to consult on which free zone would be ideally suited to your proposed business.



# DID YOU ? KNOW

- Your company can be 100% foreign owned
- No upfront capital is required in most cases
- You can get residence visas for your employees and dependents
- Residence visa are for 3 years as oppose to 2 year in the mainland.
- You will pay no income or corporate tax, and you can repatriate all profits.
- Your business can be set up for as little as AED 30,000

# How can I open my DUBAI FREE ZONE COMPANY?

Here are the basic steps that are involved:

What would you like to do?

## 1 CHOOSE YOUR BUSINESS ACTIVITY

Where would you like to setup?

## 2 CHOOSE THE FREEZONE

We'll help you decide on the business activity which best suits your business and its needs (you can have multiple business activities under one trade license). We also help you understand the total costs based on your specific package requirements.

## 3 CHOOSE YOUR COMPANY NAME

We'll perform a quick check to make sure your name is clear to register. We can also assist you in deciding suitable alternatives.

## 4 FINALISE ALL PAPERWORK

We help you complete the registration paperwork. This includes KYC documents, applications, legal documents like resolutions and MOAs.

## 5 APPLY!

## 6 RECEIVE YOUR LICENSE NOTIFICATION

Once we receive your company license, you'll be immediately contacted so you can come and pick up the corporate documents.

## 7 OPEN A BANK ACCOUNT

You now have all the documents required to open a bank account in the name of your company. If required, we will introduce you to relationship managers in a number of local banks to make it even easier.

## 8 PROCESS YOUR VISA

We help process you visa for yourself, your staff, and your dependents.

# POST-SETUP Formalities

Your license is the starting point, however, there are some steps that you need to complete in order to be a fully functional business. Contact us to help you with these services.

1

**Making a company stamp**

This is essential for doing business in the UAE. Every company needs to maintain a company stamp.

2

**Registration with the Ministry of Immigration**

Obtaining an establishment card that would allow the business to apply for shareholder/investor visas.

3

**Registration with the Ministry of Labour**

Obtaining a labour card that would allow the business to apply for employment visas.

4

**Opening a corporate bank account**

A bank account in the name of the company. This account can be opened with any local or international bank in any emirate in the UAE.

5

**Creating an accounting system**

Every company setup in Dubai is required to maintain accounts for filing purposes.

6

**Creating a basic legal documents framework**

This includes employment contracts, commercial/service contracts, non-disclosure agreements and other such legal documents. In case you maintain even a basic website, you would need the website Terms and Conditions and Privacy Policy.

7

**Branding and Website**

Where potential customers can obtain information about your services/products and contact you electronically, or arrange to call/meet in person.

# Let's Get Started!

WE ARE 10 ZONE

~ Setting up businesses in Dubai since 2004
~ Experts in consultancy and company formation
~ Team of highly qualified Lawyers, Chartered Accountants and Relationship Managers
~ Ready to assist you in English, Arabic, French, German, Turkish, Hindi, Afrikaans & Tagalog.

10 ZONE

**Our services cover more than just company setup – we take care of all aspects of your business.**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